

## FORM CRS FOR DUAL REGISTRANTS

### VECTORGLOBAL WMG INC. AND VECTORGLOBAL IAG INC.

#### CLIENT RELATIONSHIP SUMMARY

November 17, 2020

#### INTRODUCTION

#### **WHICH TYPE OF ACCOUNT IS RIGHT FOR YOU – BROKERAGE, INVESTMENT ADVISORY OR BOTH?**

VECTORGLOBAL WMG INC. AND VECTORGLOBAL IAG INC. (HEREIN REFERRED TO JOINTLY AS “VECTORGLOBAL”) ARE REGISTERED WITH THE SECURITIES AND EXCHANGE COMMISSION (SEC) AS BOTH A BROKER-DEALER AND AN INVESTMENT ADVISOR.

THERE ARE DIFFERENT WAYS YOU CAN GET HELP WITH YOUR INVESTMENTS. YOU SHOULD CAREFULLY CONSIDER WHICH TYPES OF ACCOUNTS AND SERVICES ARE RIGHT FOR YOU.

**DEPENDING ON YOUR NEEDS AND INVESTMENT OBJECTIVES, WE CAN PROVIDE YOU WITH SERVICES IN A BROKERAGE ACCOUNT, INVESTMENT ADVISORY ACCOUNT, OR BOTH AT THE SAME TIME.** THIS DOCUMENT GIVES YOU A SUMMARY OF THE TYPES OF SERVICES WE PROVIDE AND HOW YOU PAY. PLEASE ASK US FOR MORE INFORMATION. THERE ARE SOME SUGGESTED QUESTIONS ON PAGE 4.

#### [TYPES OF] RELATIONSHIPS AND SERVICES

#### **OUR ACCOUNTS AND SERVICES FALL INTO TWO CATEGORIES**

<b>BROKER DEALER SERVICES</b>	<b>INVESTMENT ADVISER SERVICES</b>
BROKERAGE ACCOUNTS	ADVISORY ACCOUNTS
<b>TYPES OF RELATIONSHIPS AND SERVICES</b>	<b>TYPES OF RELATIONSHIPS AND SERVICES</b>
<p>IF YOU OPEN A BROKERAGE ACCOUNT, YOU WILL PAY US A TRANSACTION-BASED FEE GENERALLY REFERRED TO AS A COMMISSION, EVERY TIME YOU BUY OR SELL AN INVESTMENT. YOU MAY SELECT INVESTMENTS OR WE MAY RECOMMEND INVESTMENTS FOR YOUR ACCOUNT, BUT THE ULTIMATE INVESTMENT DECISION FOR YOUR INVESTMENT STRATEGY AND THE PURCHASE OR SALE OF INVESTMENTS WILL BE YOURS.</p> <p>WE CAN OFFER YOU ADDITIONAL SERVICES TO ASSIST YOU IN DEVELOPING AND EXECUTING YOUR INVESTMENT STRATEGY AND MONITORING THE PERFORMANCE OF YOUR ACCOUNT, BUT YOU MIGHT PAY MORE. WE WILL DELIVER ACCOUNT STATEMENTS TO YOU MONTHLY OR QUARTERLY IN PAPER FORM OR ELECTRONICALLY.</p> <p>WE OFFER A WIDE SELECTION OF INVESTMENTS</p>	<p>IF YOU OPEN AN ADVISORY ACCOUNT, YOU WILL PAY AN <b>ONGOING ASSET-BASED FEE</b> FOR YOUR SERVICES, PLUS <b>FEES PER EACH TRANSACTION</b>. FOR ADVISORY ACCOUNTS, WE WILL OFFER YOU ADVICE ON A REGULAR BASIS. WE WILL DISCUSS YOUR INVESTMENT GOALS, AND REGULARLY MONITOR YOUR ACCOUNT. WE WILL CONTACT YOU BY PHONE OR EMAIL AND DISCUSS YOUR PORTFOLIO. WE OFFER <b>DISCRETIONARY ACCOUNTS</b> AND HELD AWAY ACCOUNT SERVICES, WHICH ALLOW US TO BUY AND SELL INVESTMENTS IN YOUR ACCOUNT WITHOUT ASKING YOU IN ADVANCE, AS WELL AS <b>NON-DISCRETIONARY ACCOUNTS</b>, FOR WHICH WE GIVE YOU ADVICE AND YOU DECIDE WHICH INVESTMENTS TO BUY AND SELL.</p> <p>OUR INVESTMENT ADVICE WILL COVER VARIOUS SELECTIONS OF INVESTMENTS DEPENDING ON THE CHOICES YOU MAKE, SOME OF WHICH</p>

<p>WHICH CAN BE FOUND ON OUR WEBSITE:  <a href="http://WWW.VECTORGLOBALWVG.COM">WWW.VECTORGLOBALWVG.COM</a></p> <p>OTHER FIRMS COULD OFFER A WIDER RANGE OF CHOICES, SOME OF WHICH MIGHT HAVE LOWER COSTS.</p>	<p>MIGHT HAVE HIGH OR LOWER COSTS. YOU CAN FIND THESE SELECTIONS ON OUR WEBSITE:  <a href="http://WWW.VECTORGLOBALIAG.COM">WWW.VECTORGLOBALIAG.COM</a></p>
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**OUR OBLIGATIONS TO YOU**

**WE MUST ABIDE BY CERTAIN LAWS AND REGULATIONS IN OUR INTERACTIONS WITH YOU**

<p>WE MUST ACT IN YOUR BEST INTEREST AND NOT PLACE OUR INTERESTS AHEAD OF YOURS WHEN WE RECOMMEND AN INVESTMENT OR AN INVESTMENT STRATEGY INVOLVING SECURITIES. WHEN WE PROVIDE ANY SERVICE TO YOU, WE MUST TREAT YOU FAIRLY AND COMPLY WITH A NUMBER OF SPECIFIC OBLIGATIONS. UNLESS WE AGREE OTHERWISE, WE ARE NOT REQUIRED TO MONITOR YOUR PORTFOLIO OR INVESTMENTS ON AN ONGOING BASIS.</p> <p>OUR INTERESTS CAN CONFLICT WITH YOUR INTERESTS. WHEN WE PROVIDE RECOMMENDATIONS, WE MUST ELIMINATE THESE CONFLICTS OR TELL YOU ABOUT THEM AND, IN SOME CASES, REDUCE THEM.</p>	<p>WE ARE HELD TO A FIDUCIARY STANDARD THAT COVERS OUR ENTIRE INVESTMENT ADVISORY RELATIONSHIP WITH YOU. FOR EXAMPLE, WE ARE REQUIRED TO MONITOR YOUR PORTFOLIO, INVESTMENT STRATEGY AND INVESTMENTS ON AN ONGOING BASIS.</p> <p>OUR INTERESTS CAN CONFLICT WITH YOUR INTERESTS. WE MUST ELIMINATE THESE CONFLICTS OR TELL YOU ABOUT THEM IN A WAY YOU CAN UNDERSTAND, SO THAT YOU CAN DECIDE WHETHER OR NOT TO AGREE TO THEM.</p>
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**FEES AND COSTS**

FEES AND COSTS AFFECT THE VALUE OF YOUR ACCOUNT OVER TIME. PLEASE ASK YOUR FINANCIAL PROFESSIONAL TO GIVE YOU PERSONALIZED INFORMATION ON THE FEES AND COSTS THAT YOU WILL PAY. MAKE SURE THAT YOU UNDERSTAND WHAT FEES AND COSTS YOU ARE PAYING.

<b>BROKERAGE SERVICES</b>	<b>ADVISORY SERVICES</b>
<p><i>TRANSACTION-BASED FEES.</i> YOU WILL PAY US A FEE EVERY TIME YOU BUY OR SELL AN INVESTMENT. THIS FEE, COMMONLY REFERRED TO AS A COMMISSION, IS BASED ON THE SPECIFIC TRANSACTION AND NOT THE VALUE OF YOUR ACCOUNT. WITH STOCKS OR EXCHANGE-TRADED FUNDS, THIS FEE IS USUALLY A SEPARATE COMMISSION. WITH OTHER INVESTMENTS, SUCH AS BONDS, THIS FEE MIGHT BE PART OF THE PRICE YOU PAY FOR THE INVESTMENT (CALLED A "<b>MARK-UP</b>" OR "<b>MARK-DOWN</b>"). WITH MUTUAL FUNDS, THIS FEE (TYPICALLY CALLED A "<b>LOAD</b>") REDUCES THE VALUE OF YOUR INVESTMENT. SOME INVESTMENTS (SUCH AS MUTUAL FUNDS) IMPOSE ADDITIONAL FEES THAT WILL REDUCE THE VALUE OF YOUR INVESTMENT OVER TIME.</p>	<p><i>ASSET-BASED FEES.</i> WE CHARGE ASSET-BASED FEES AND PERFORMANCE FEES ON ADVISORY ACCOUNTS. OUR STANDARD RATES ON ADVISORY ACCOUNTS ARE 1% - 2.5% WITH A \$500,000 MINIMUM INVESTMENT. <b>NOTE: AN ADVISORY FEE ABOVE 2% IS HIGHER THAN THAT CHARGED IN THE INDUSTRY AND OTHER ADVISERS CAN PROVIDE THE SAME OR SIMILAR SERVICES AT A LOWER RATE.</b> THE MINIMUM INVESTMENT IN OUR MODEL PORTFOLIOS IS \$100,000. YOU WILL PAY AN ON-GOING FEE AT THE BEGINNING OF EACH QUARTER BASED ON THE VALUE OF THE CASH AND INVESTMENTS IN YOUR ADVISORY ACCOUNT.</p> <p>THE AMOUNT PAID TO VECTORGLOBAL AND YOUR REPRESENTATIVE GENERALLY DOES NOT</p>

RETAIL INVESTORS MAY ALSO BE REQUIRED TO PAY FEES WHEN CERTAIN INVESTMENTS ARE SOLD (E.G., CONTINGENT DEFERRED SALES CHARGES ["CDSC"] ON CERTAIN CLASSES OF MUTUAL FUNDS). A LIST OF OUR FEES CAN BE FOUND ON OUR WEBSITE:

[WWW.VECTORGLOBALWVG.COM](http://WWW.VECTORGLOBALWVG.COM)

WE REQUIRE A MINIMUM INVESTMENT OF \$100,000 TO OPEN AN ACCOUNT, HOWEVER THIS MINIMUM CAN BE WAIVED IN CERTAIN CIRCUMSTANCES. THE AMOUNT YOU PAY WILL DEPEND ON HOW MUCH YOU BUY OR SELL, WHAT TYPE OF INVESTMENT, AND WHAT TYPE OF ACCOUNT YOU HAVE WITH US. THE MORE TRANSACTIONS IN YOUR ACCOUNT, THE MORE FEES WE CHARGE YOU. WE THEREFORE HAVE AN INCENTIVE TO ENCOURAGE YOU TO ENGAGE IN TRANSACTIONS. AS INDICATED ON OUR WEBSITE, YOUR ACCOUNT MAY INCUR OTHER COSTS, SUCH AS ACCOUNT MAINTENANCE FEES OR INACTIVITY FEES.

FROM A COST PERSPECTIVE, YOU MAY PREFER A TRANSACTION-BASED FEE IF YOU DO NOT TRADE OFTEN OR IF YOU PLAN TO BUY AND HOLD INVESTMENTS FOR LONGER PERIODS OF TIME.

TO LEARN MORE, PLEASE VISIT OUR WEBSITE [WWW.VECTORGLOBALWVG.COM](http://WWW.VECTORGLOBALWVG.COM) UNDER CLIENT FEES AND CHARGES.

VARY BASED ON THE TYPE OF INVESTMENTS WE SELECT ON YOUR BEHALF. THE ASSET-BASED FEES DEDUCTED FROM YOUR ACCOUNT REDUCE THE VALUE OF THE ACCOUNT. FOR SOME ADVISORY ACCOUNTS, CALLED **WRAP FEE PROGRAMS** (NON-DISCRETIONARY), THE ASSET-BASED FEE WILL INCLUDE MOST TRANSACTION COSTS AND CUSTODY SERVICES, AND AS A RESULT THESE FEES ARE TYPICALLY HIGHER THAN NON-WRAP ADVISORY FEES. OUR FEES VARY AND ARE NEGOTIABLE. SOME INVESTMENTS (SUCH AS MUTUAL FUNDS) IMPOSE ADDITIONAL FEES TO SELL THE INVESTMENT AND WHAT TYPE OF ACCOUNT YOU HAVE WITH US. FOR ALL ACCOUNTS, YOU WILL PAY A TRANSACTION FEE WHEN WE BUY AND SELL AN INVESTMENT FOR YOU. YOU WILL ALSO POSSIBLY PAY FEES TO OUR CUSTODIAN THAT WILL HOLD YOUR ASSETS (CALLED "CUSTODY"). THE MORE ASSETS YOU HAVE IN THE ADVISORY ACCOUNT, INCLUDING CASH, THE MORE YOU WILL PAY US. WE THEREFORE HAVE AN INCENTIVE TO INCREASE THE ASSETS IN YOUR ACCOUNT IN ORDER TO INCREASE OUR FEES. YOU PAY OUR FEE QUARTERLY EVEN IF YOU DO NOT BUY OR SELL. PAYING FOR A WRAP FEE PROGRAM COULD COST MORE THAN SEPARATELY PAYING FOR ADVICE AND FOR TRANSACTIONS IF THERE ARE INFREQUENT TRADES IN YOUR ACCOUNT. AN ASSET-BASED FEE MAY COST MORE THAN A TRANSACTION-BASED FEE, BUT YOU MAY PREFER AN ASSET-BASED FEE IF YOU WANT CONTINUING ADVICE OR WANT SOMEONE TO MAKE INVESTMENT DECISIONS FOR YOU. YOU MAY PREFER A WRAP FEE PROGRAM IF YOU PREFER THE CERTAINTY OF A QUARTERLY FEE REGARDLESS OF THE NUMBER OF TRANSACTIONS YOU HAVE.

**FOR ADDITIONAL INFORMATION, PLEASE REFERENCE FORM ADV (PART 1A, ITEM 5) AVAILABLE ON [ADVISERINFO.SEC.GOV](http://ADVISERINFO.SEC.GOV)**

### **CONFLICTS OF INTEREST**

#### **WE BENEFIT FROM THE SERVICES WE PROVIDE TO YOU**

VECTORGLOBAL IAG HAS A POSSIBLE CONFLICT OF INTEREST DUE TO ITS SUB-ADVISORY RELATIONSHIP WITH CLAUDIA M.P. BATLLE, CFP® LLC ("CMPB") ARISING FROM MS. BATLLE'S DUAL ROLE AS CONTROL PERSON FOR BOTH VECTORGLOBAL AND CMPB.

## **ADDITIONAL INFORMATION**

### **WE ENCOURAGE YOU TO SEEK OUT ADDITIONAL INFORMATION**

WE HAVE LEGAL AND DISCIPLINARY EVENTS. THERE ARE NO LEGAL AND DISCIPLINARY EVENTS FOR VECTORGLOBAL IAG. HOWEVER, THERE ARE DISCIPLINARY EVENTS FOR VECTORGLOBAL WMG WHICH CAN BE FOUND ON [BROKERCHECK](#). VISIT [INVESTOR.GOV](#) FOR A FREE AND SIMPLE SEARCH TOOL TO RESEARCH OUR FIRM AND OUR FINANCIAL PROFESSIONALS. TO REPORT A PROBLEM TO THE SEC, VISIT [INVESTOR.GOV](#) OR CALL THE SEC'S TOLL-FREE INVESTOR SERVICE ASSISTANCE LINE AT (800) 732-0330. TO REPORT A PROBLEM TO FINRA, VISIT [FINRA.ORG/INVESTORS](#) OR CALL (301) 590-6500. IF YOU HAVE A PROBLEM WITH YOUR INVESTMENTS, INVESTMENT ACCOUNTS OR FINANCIAL PROFESSIONAL, CONTACT US IN WRITING AT 1001 BRICKELL BAY DR, SUITE 1900 MIAMI, FL 33131. FOR ADDITIONAL INFORMATION ABOUT OUR BROKERS AND SERVICES, VISIT [BROKERCHECK](#), OUR WEBSITE [VECTORGLOBALWMG.COM](#), OR REVIEW YOUR ACCOUNT AGREEMENT. FOR ADDITIONAL INFORMATION ON OUR ADVISORY SERVICES, SEE OUR FORM ADV BROCHURE ON [IAPD](#) ON [INVESTOR.GOV](#) AND ANY BROCHURE SUPPLEMENT A FINANCIAL PROFESSIONAL PROVIDES.

### **KEY QUESTIONS TO ASK**

ASK OUR FINANCIAL PROFESSIONALS THESE KEY QUESTIONS ABOUT OUR INVESTMENT SERVICES AND ACCOUNTS:

1. GIVEN MY FINANCIAL SITUATION, WHY SHOULD I CHOOSE AN ADVISORY ACCOUNT? WHY SHOULD I CHOOSE A BROKERAGE ACCOUNT?
2. DO THE MATH FOR ME. HOW MUCH WOULD I PAY PER YEAR FOR AN ADVISORY ACCOUNT? HOW MUCH FOR A TYPICAL BROKERAGE ACCOUNT? WHAT WOULD MAKE THOSE FEES MORE OR LESS? WHAT SERVICES WILL I RECEIVE FOR THOSE FEES?
3. WHAT ADDITIONAL COSTS SHOULD I EXPECT IN CONNECTION WITH MY ACCOUNT?
4. TELL ME HOW YOU AND YOUR FIRM MAKE MONEY IN CONNECTION WITH MY ACCOUNT. DO YOU OR YOUR FIRM RECEIVE ANY PAYMENTS FROM ANYONE BESIDES ME IN CONNECTION WITH MY INVESTMENTS?
5. WHAT ARE THE MOST COMMON CONFLICTS OF INTEREST IN YOUR ADVISORY AND BROKERAGE ACCOUNTS? EXPLAIN HOW YOU WILL ADDRESS THOSE CONFLICTS WHEN PROVIDING SERVICES TO MY ACCOUNT.
6. HOW WILL YOU CHOOSE INVESTMENTS TO RECOMMEND FOR MY ACCOUNT?
7. HOW OFTEN WILL YOU MONITOR MY ACCOUNT'S PERFORMANCE AND OFFER INVESTMENT ADVICE?
8. DO YOU OR YOUR FIRM HAVE A DISCIPLINARY HISTORY? FOR WHAT TYPE OF CONDUCT?
9. WHAT IS YOUR RELEVANT EXPERIENCE, INCLUDING YOUR LICENSES, EDUCATION AND OTHER QUALIFICATIONS? PLEASE EXPLAIN WHAT THE ABBREVIATIONS IN YOUR LICENSES ARE AND WHAT THEY MEAN.
10. WHO IS THE PRIMARY CONTACT PERSON FOR MY ACCOUNT, AND IS HE OR SHE A REPRESENTATIVE OF AN INVESTMENT ADVISER OR A BROKER-DEALER? WHAT CAN YOU TELL ME ABOUT HIS OR HER LEGAL OBLIGATIONS TO ME? IF I HAVE CONCERNS ABOUT HOW THIS PERSON IS TREATING ME, WHO CAN I TALK TO?